

FORM 12

NOTICE OF PROPOSED STOCK CONSOLIDATION OR RECLASSIFICATION

Name of Listed Issuer: Network Oncology Inc. (to be changed to Network Life Sciences Inc.) (the "Issuer")

Trading Symbol: NOI

Date: June 19, 2015

This form is to be used to report a proposed reclassification, which is any change to the terms of a listed security other than a stock split or dividend.

1. Provide full details of the reclassification

The Issuer is executing a share consolidation on a 3:1 basis – that is for every 3 pre-consolidation shares held shareholders will be issued 1 post-consolidation share. No fractional shares will be outstanding post-consolidation and any fractional shares resulting from the consolidation will be rounded down to the closest number.

2. Number of securities outstanding and reserved for issuance following the reclassification

Approximately 26,836,410 common shares and 4,166,667 warrants to purchase 4,166,667 common shares at \$0.15 per share until January 8, 2016.

3. Describe the anticipated impact of the reclassification on the liquidity of the market for the listed security and on voting and equity rights of public shareholders

Management believes that there will be no impact on voting and equity rights of public shareholders and the share consolidation will provide greater shareholder value and access to capital for the Issuer.

4. Date of shareholders' meeting to approve the reclassification

N/A – the Issuer's Articles allow the directors to approve a share consolidation.

5. Record date for the reclassification

Record Date: June 25, 2015.

6. Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 12 Notice of Proposed Stock Consolidation or Reclassification is true.

Dated June 19, 2015.

Bill Thomas

Name of Director or Senior
Officer

/s/ Bill Thomas

Signature

CFO, Secretary, Treasurer

Official Capacity